REGIONAL SCHOOL DISTRICT NO. 13 EXPLANATORY TEXT

The following question will be voted on by the electors and citizens qualified to vote in town meetings of the Towns of Durham and Middlefield, Connecticut on November 5, 2024 between the hours of 6:00 a.m. and 8:00 p.m. This explanatory text was authorized to be prepared by the Regional School District No. 13 Board of Education and is prepared in accordance with Section 9-369b of the Connecticut General Statutes.

QUESTION:

"Shall Regional School District No. 13, comprised of the Towns of Durham and Middlefield, appropriate \$76,130,000 for the expansion and renovation of Memorial School in Middlefield into a Pre-Kindergarten through Grade 5 school and authorize the issuance of bonds, notes or temporary notes in an amount not to exceed \$39,000,000 to finance the appropriation, or so much as may be necessary after deducting grants to be received for the project?"

YES NO

The appropriation may be expended for design, construction, renovation and installation costs, engineering and professional fees, materials, equipment, purchase costs, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the Project. The appropriation shall include any federal, state or other grants-in-aid received for the Project. The Regional School District 13 Building Committee (the "Building Committee") is authorized to determine the particulars of the Project, and may reduce or modify the scope of the Project as desirable, and the entire appropriation may be spent on the Project as so reduced or modified. The District anticipates receiving grants from the State of Connecticut for a portion of the eligible costs of the Project to defray in part the appropriation.

The District will finance the Project by issuing the District's bonds or notes in an amount not to exceed \$39,000,000. The amount of the bonds authorized shall be reduced by the amount of any grants received by the District for the Project.

The full text of the Board of Education resolution is on file and available for public inspection on the District's website at www.rsd13ct.org.